VTA
VALLEY TAX ADVISORS
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2020 FBAR ORGANIZER – FINCEN 114

The FBAR is an extremely important annual disclosure required of all U.S. citizens and resident aliens, and it is due April 15th. While there may be little or no eventual U.S. federal and state tax that you may incur by reporting activity on a foreign account (e.g., interest on a foreign bank account), the penalties for failure to disclose the very identity of foreign accounts on the separate FBAR filing (including securities and accounts for which you have merely signature authority) can be severe.

To save time and professional fees, it is of the utmost importance that you recognize that we simply need to disclose the highest value in each account, even if it is only for one day. Please do not send us foreign documents, in foreign language, expecting us to interpret the account statements.

If you have multiple foreign accounts, either by yourself or jointly, please attach details on a separate sheet with the same information as requested by Parts II and III.

If you have income and/or transactions from these foreign accounts, please provide details of the income, gains, losses and expenses separately with your Tax Organizer.

SECTION I:

Taxpayer Name: _____ Spouse Name: _____

Foreign ID # _____ Foreign ID # _____

Type of Foreign ID: Passport ☐ Foreign TIN ☐ Type of Foreign ID: Passport ☐ Foreign TIN ☐

Other Foreign ID: _____ Other Foreign ID: _____

Country of Issued Foreign ID: _____ Country of Issued Foreign ID: _____

Do you have financial interest in 25 or more financial accounts?	Y ☐	N ☐
Do you have signature authority over but no financial interest in 25 or more accounts?	Y ☐	N ☐
Are accounts jointly owned?	Y ☐	N ☐
Did you have any earnings from foreign accounts?	Y ☐	N ☐
Did you provide Valley Tax with the earnings on these accounts?	Y ☐	N ☐
Were foreign taxes withheld?	Y ☐	N ☐

SECTION II:

Max. Account Value: US $ _____ Foreign Currency: _____ Date of Max. value: _____

Type of Account: Bank ☐ Securities ☐ Other _____

Financial Institution Name: _____

Account # or Other Designation: _____

Mailing Address: _____ City: _____ State: _____

Foreign Postal Code: _____ Country: _____

SECTION III: Jointly Owned Accounts

Maximum Account Value: _____ Date of Max. Acct Value: _____

Type of Account: _____

Financial Institution Name: _____

Account # Or Other Designation: _____

Address: _____

City: _____ State: _____ Zip: _____

Foreign Postal Code: _____ Country: _____

Number of Joint Owners: _____

Joint Owner Information:

Spouse ☐ *If other than spouse, complete the information below.*

First Name: _____

Last Name: _____

Middle Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Zip/Postal Code: _____ Country: _____

SECTION IV: Signatory Authority/No Interest

Maximum Account Value: _____ Date of Max. Acct Value: _____

Type of Account: _____

Financial Institution Name: _____

Account # Or Other Designation: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Foreign Postal Code: _____ Country: _____

Owner Information:

First Name: _____

Last Name: _____

Middle Name: _____

Social Security # _____

Address: _____

City: _____ State: _____ Zip: _____

Foreign Postal Code: _____ Country: _____